

## PROPERTYROOM.COM FULL PRESS KIT

### COMPANY INFO

PropertyRoom.com offers great deals with a fun story. We work with over 3,000 law enforcement agencies and municipalities nationwide to help auction their seized, stolen, abandoned and surplus goods. Yup, you heard that right. Seized, stolen, abandoned and surplus goods.

You never know what kind of deal you can find on PropertyRoom.com with hundreds of auctions, most starting at \$1 with no reserve, closing daily. We've got everything from jewelry, watches, vehicles, coins, electronics, fashion, fine art and more.

#### *SO HOW DID WE GET OUR START?*

By statute, law enforcement agencies must auction seized, found, and unclaimed personal property at public auction. This was usually done in the parking lot of the local police station. But back in 1999 a former police detective said "Why can't we do this online?" And PropertyRoom.com was born.

We created a solution for law enforcement agencies nationwide. We pick-up all those seized, stolen, abandoned and surplus goods out of their Property Room, open up their public auctions nationwide and send back proceeds to the local communities. That's also where we go our name – the Property & Evidence Room is where all these goods are stored at your local law enforcement agencies. We just shortened it to just PropertyRoom.com.

#### *FIRE DEPARTMENTS, AIRPORTS, PARKS, OH MY*

After a while municipal agencies wanted to take advantage of our services so we opened the PropertyRoom.com online auction services and platforms up to fire departments, airports, fleets and parks departments. Lost and found items that are never claimed may just end up for auction right here. Going once, going twice...they could be yours.

#### *EVEN MORE DEALS ADDED*

Several years later, liquidators and wholesale merchants reached out to us interested in utilizing our online auction services and platform as a way to liquidate their goods. As one of our goals is to provide great deals to our shoppers we started allowing a few, hand-selected and Trusted ShopKeepers to sell on our site. Now we have even more quality goods from store close-outs or overstock products up for auction.



Media Contact:  
[Media@PropertyRoom.com](mailto:Media@PropertyRoom.com)

Today we serve over 3,000 law enforcement and municipal agencies nationwide and work with over 20 Trusted ShopKeepers and our values remain the same from the first day we opened...

We offer a simple, straightforward promise:

<b>TO OUR CLIENTS:</b>	<b>TO OUR SHOPPERS :</b>
We haul-away headaches, and send back proceeds	Trusted, authentic deals with the fun of bidding your best price

## BACKGROUNDER

### How did PropertyRoom.com get its start?

Did you know that all goods seized, found or abandoned and managed by law enforcement agencies are required to be sold through public auction after a required hold period? If the law enforcement agency is unable to reunite the good with its rightful owner, they must auction it off at a public auction.

Before PropertyRoom.com, law enforcement agencies conducted police auctions the same way for 75+ years. Typically they would gather all the goods in their parking lot on a holiday weekend. The same 20 bidders would show up and the result was minimal proceeds and often the auction would end up costing the city money.

In 1999, a former police detective turned entrepreneur asked: "Why can't we do this online? Let's pick-up the goods, bring them to a warehouse. Test, catalog, photograph and auction on a website. I bet we could bring over 1,000 people to our auctions. Established in 1999, PropertyRoom.com now has over 1.6 million registered shoppers and is growing.

- 1999** - Founded by former police
- 2001** - Closed first auction
- 2003** - Signed client 100
- 2005** - Signed client 500
- 2008** - Signed client 1,000
- 2011** - 10<sup>th</sup> anniversary selling online
- 2015** - Continuing to deliver great deals to ALL

### Where do the goods come from?

Products featured for auction on PropertyRoom.com come from all over the country. By law, public agencies, like your local law enforcement agency, are required to auction off surplus and unclaimed goods.

Some of the goods are a result in crime – burglaries, auto theft, shoplifting, credit card fraud, tax evasion, etc. So when we say you could get a Steal of a Deal, we mean it!

PropertyRoom.com also auctions unclaimed goods found on transit systems, aquariums, universities and airports.

**What is the fee arrangement with Law Enforcement Agencies?**

With all clients, PropertyRoom.com has the same, progressive, revenue share model. The higher the winning bid, the more proceeds that go back to the local community.

**Where is PropertyRoom.com located?**

PropertyRoom.com has processing centers, cross-dock warehouses and offices nationwide. See our full list of locations here:

<b>Offices</b>	Frederick, MD
<b>Processing Centers</b>	Frederick, MD Farmingdale, NY
<b>Cross Dock Warehouses</b>	City of Industry, CA Chicago, IL Orlando, FL

## MEET THE EXECUTIVE MANAGEMENT TEAM

### **Andrew J. Nash, CEO**



Mr. Nash joined PropertyRoom.com as the President and CEO in 2014. Mr. Nash has 30 years of experience as a global technology and services industry executive, including over 15 years in e-Commerce and digital marketing. His experience includes EVP, Sales & Services, FoundationDB; SVP, Consumer & Enterprise, GlobalLogic; Global Head, Sales & Services, GSI Commerce (acquired by eBay); COO, Visual Sciences (acquired by Omniture); COO, BroadVision; EVP, Services, Baan Company; CEO, Coda; Partner, Deloitte Consulting; and CEO, ICS Australia & New Zealand (acquired by Deloitte Consulting).

Mr. Nash holds a Bachelor of Commerce from Melbourne University, a Graduate degree in Computing from Monash University and is a Chartered Accountant. In addition, he serves on the Advisory Boards of Acquia and Binary Group.

### **Donald Nemer, SVP OF SALES**

Donald Nemer joined PropertyRoom.com in 2013 and is responsible for leading and managing the direction of the company's global sales efforts, which provides various eCommerce and auction / investment recovery services for entities ranging from federal government agencies, municipalities and police departments to large corporations. Donald has extensive experience in online and live webcast auction services and e-commerce services from well-known auction companies including ZoneTrader.com, DoveBid, GoIndustry and most recently as VP Sales North America of GoIndustry DoveBid. He has more than 15 years of experience in e-commerce, technology and heavy industrial / machinery & equipment sales verticals and more than 20 years of business to business sales and sales management experience. Donald is an active member of the Turnaround Management Association.



**Kevin Felichko, CTO**

Kevin Felichko has served as Chief Technology Officer since 2012. In this role, Mr. Felichko manages the PropertyRoom.com strategic technology vision. Kevin has over 17 years of experience developing and managing reliable, high performance technology solutions for companies across a wide range of industries, which includes his six years of service and SVP Technology role at Anybill, Inc., the position he held immediately prior to joining our company. In addition to his own business ventures, Kevin has also served in an advisory role for emerging companies in the Washington, DC area.

**Terry Russell, DIRECTOR OF FINANCE**

Terry Russell joined PropertyRoom.com in 2013. Since that time she has served as the Assistant Controller and most recently was promoted to the Director of Finance. She is responsible for overseeing the accounting department as well as the overall financial management of the company, its financial reporting, acting as the human resources liaison as well as providing expertise in business plan development. She has over 15 years of finance, accounting and leadership experience from companies such as CRC and Davis. Terry has led many seminars and classes on accounting. And also was a member of CFMA for 5 years.



## TOP DEALS

### Unusual Products auctioned on PropertyRoom.com

- Electric Elephant Ride
- Colonoscope
- TV Broadcast camera lens (left at Indy 500)
- Coffin
- Fire Hydrants
- Tombstone
- Gas Masks
- 7' Fiberglass Shark
- Bunabiri Aboriginal Boomerang
- 1971 Zamboni
- Atlantis Underwater Camera
- Doctor's Examination Table
- Laser Telescope
- Siemens Siremobil Compact L X-Ray Machine, New
- Dixie Narco Can Vending Machine

### Rare/Unique Products auctioned on PropertyRoom.com

- \$1,000 bill
- Persian Rug (came with tools wrapped inside of it: certified it, cleaned-it and it sold for over \$15k)
- 2.75kt Pear Shaped Diamond (came with costume jewelry. GIA certified, sold for \$22k)
- 1965 Ford Mustang
- Megalodon Prehistoric Shark Tooth
- Uncirculated- 1907 High Relief Saint-Gaudens Gold \$20 Double Eagle (came in mixed up in a bag of random coins, verified and sold for \$27k)
- 2002 Bentley Azure (sold for \$66k) – Sold on Copart site
- BMF (Black Mafia Family) Gang Necklace
- NY Mets First Base from Mets vs. Cardinals game – Oct. 13th, 2006
- 2ct EGL Graded Pear Brilliant Diamond (sold for \$11k)
- 6.40 ct EGL Certified Diamond Platinum Ring, 7-1/2 \*\*\$103,430 Value\*\* (Sold for \$33k)
- 2008 BMW 650i Convertible \*\$42,344 Value\* (sold for \$32k)
- Patek Philippe 18Kt Rose Gold Model 3970E Swiss Watch (sold for \$76k)

### Best Deals auctioned on PropertyRoom.com

- iPod Video sold for \$29
- Sony Bravia 40" LCD TV sold for \$213

- HP laptop refurbished sold for \$96.09
- 120GB Sony PS3 Slim with games and controllers sold for \$110
- Louis Vuitton purse sold for \$181.48
- Women's Hermes wallet sold for \$256
- Chanel purse sold for \$321
- 4.50ctw Tanzanite and Diamond Ring in 14kt White Gold sold for \$1,550
- Lamborghini Diamond & Stainless Steel Swiss watch sold for \$271.25
- 0.75ctw Diamond 14Kt Gold necklace sold for \$800
- 2007 Ford Crown Victoria sold for \$2,000
- 2006 Range Rover Sport HSE sold for \$21,050

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