

PROPERTYROOM.COM FULL PRESS KIT

COMPANY INFO

PropertyRoom.com offers great deals with a fun story. We work with over 4,300 law enforcement agencies and municipalities nationwide to help auction their seized, stolen, abandoned and surplus goods. Yup, you heard that right. Seized, stolen, abandoned and surplus goods. You never know what kind of deal you can find on PropertyRoom.com with hundreds of auctions, most starting at \$1 with no reserve, closing daily. We've got everything from jewelry, watches, vehicles, coins, electronics, fashion, fine art and more.

SO HOW DID WE GET OUR START?

By statute, law enforcement agencies must auction seized, found, and unclaimed personal property at public auction. This was usually done in the parking lot of the local police station. But back in 1999 a former police detective said "Why can't we do this online?" And PropertyRoom.com was born.

We created a solution for law enforcement agencies nationwide. We pick-up all those seized, stolen, abandoned and surplus goods out of their Property Room, opened up their public auctions nationwide and send back proceeds to the local communities. That's also where we go our name – the Property & Evidence Room is where all these goods are stored at your local law enforcement agencies. We just shortened it to just PropertyRoom.com.

FIRE DEPARTMENTS, AIRPORTS, PARKS, OH MY

After a while municipal agencies wanted to take advantage of our services so we opened the PropertyRoom.com online auction services and platforms up to fire departments, airports, fleets and parks departments. Lost and found items that are never claimed may just end up for auction right here. Going once, going twice...they could be yours.

EVEN MORE DEALS ADDED

Several years later, liquidators and wholesale merchants reached out to us interested in utilizing our online auction services and platform as a way to liquidate their goods. As one of our goals is to provide great deals to our shoppers we started allowing a few, hand-selected and Trusted ShopKeepers to sell on our site. Now we have even more quality goods from store close-outs or overstock products up for auction.

Today we serve over 4,300 law enforcement and municipal agencies nationwide and work with over 25 Trusted ShopKeepers and our values remain the same from the first day we opened... We offer a simple, straightforward promise:

TO OUR CLIENTS:

We haul-away headaches, and send back
proceeds

TO OUR SHOPPERS :

Trusted, authentic deals with the fun of
bidding your best price

BACKGROUNDER

How did PropertyRoom.com get its start?

Did you know that all goods seized, found or abandoned and managed by law enforcement agencies are required to be sold through public auction after a required hold period? If the law enforcement agency is unable to reunite the good with its rightful owner, they must auction it off at a public auction.

Before PropertyRoom.com, law enforcement agencies conducted police auctions the same way for 75+ years. Typically they would gather all the goods in their parking lot on a holiday weekend. The same 20 bidders would show up and the result was minimal proceeds and often the auction would end up costing the city money.

In 1999, a former police detective turned entrepreneur asked: "Why can't we do this online? Let's pick-up the goods, bring them to a warehouse. Test, catalog, photograph and auction on a website. I bet we could bring over 1,000 people to our auctions. Established in 1999, PropertyRoom.com now has over 2.2 million registered shoppers and is growing.

| | | |
|------|---|---|
| 1999 | - | Founded by former police |
| 2001 | - | Closed first auction |
| 2003 | - | Signed client 100 |
| 2005 | - | Signed client 500 |
| 2008 | - | Signed client 1,000 |
| 2011 | - | 10 th anniversary selling online |
| 2021 | - | Continuing to deliver great deals to ALL |

Where do the goods come from?

Products featured for auction on PropertyRoom.com come from all over the country. By law, public agencies, like your local law enforcement agency, are required to auction off surplus and unclaimed goods.

Some of the goods are a result in crime – burglaries, auto theft, shoplifting, credit card fraud, tax evasion, etc. So when we say you could get a Steal of a Deal, we mean it!

PropertyRoom.com also auctions unclaimed goods found on transit systems, aquariums, universities and airports.

What is the fee arrangement with Law Enforcement Agencies?

With all clients, PropertyRoom.com has the same, progressive, revenue share model. The higher the winning bid, the more proceeds that go back to the local community.

Where is PropertyRoom.com located?

PropertyRoom.com has processing centers, cross-dock warehouses and offices nationwide. See our full list of locations here:

| | |
|---|-----------------|
| Offices | Frederick, MD |
| Processing Centers and Cross Dock Warehouses | Ontario, CA |
| | Memphis, TN |
| | Frederick, MD |
| | Farmingdale, NY |

MEET THE EXECUTIVE MANAGEMENT TEAM

Aaron Thompson, CEO

Aaron joined PropertyRoom.com as CEO in 2020, and had previously served as the CFO since 2015. He brings over 30 years of experience as an accounting and finance professional in fast-growth technology and healthcare organizations.



Previously, Aaron was the Co-Founder and CFO for Contact Solutions, Vice President, Finance & Administration for iBasis Speech Solutions, and served Deloitte & Touche LLP, American Psych Systems, and other companies in director and senior-level management positions.

Aaron is a CPA and holds a Master of Business Administration from Loyola University Maryland and a Bachelor of Science, Accounting from West Virginia University.

Kevin Felichko, CTO

Kevin joined PropertyRoom.com as CTO in 2012. He brings over 20 years of experience developing and managing reliable, high performance technology solutions for companies across a wide range of industries.

Previously, Kevin held the role of SVP Technology role at Anybill, Inc., in addition to serving in leadership positions at multiple other technology based organizations.

In addition to his own business ventures, Kevin has also served in an advisory role for multiple emerging companies in the Washington, DC area.



Amanda Cane, Vice President of Marketing

Amanda joined PropertyRoom.com in 2013 to lead and manage the marketing initiatives for the company. Amanda has over 15 years of experience in marketing strategy and execution with a diversified marketing background that includes digital and traditional marketing, campaign strategy and management, budgeting, social media, public relations, email marketing, and event planning.

Previously Amanda has held management positions for Music & Arts as well as assisted other organizations with marketing strategy and initiatives.

Amanda holds a Master of Business Administration from Loyola University Maryland and Bachelor's degree, Marketing from James Madison University.



John Buglewicz, Vice President of Merchandising

John joined PropertyRoom.com in 2016 to lead and grow merchandising initiatives for the company. John has over 13 years of experience in developing and executing merchandising strategies in the used goods industry.

Previously John has held management positions for Goodwill and EZCORP.

John holds a Bachelor of Arts degree from The Evergreen State College.

TOP DEALS

Unusual Products auctioned on PropertyRoom.com

- Electric Elephant Ride
- Colonoscope
- TV Broadcast camera lens (left at Indy 500)
- Coffin
- Fire Hydrants
- Tombstone
- Gas Masks
- 7' Fiberglass Shark
- Bunabiri Aboriginal Boomerang
- 1971 Zamboni
- Atlantis Underwater Camera
- Doctor's Examination Table
- Laser Telescope
- Siemens Siremobil Compact L X-Ray Machine, New
- Dixie Narco Can Vending Machine

Rare/Unique Products auctioned on PropertyRoom.com

- \$1,000 bill
- Persian Rug (came with tools wrapped inside of it: certified it, cleaned-it and it sold for over \$15k)
- 2.75kt Pear Shaped Diamond (came with costume jewelry. GIA certified, sold for \$22k)
- 1965 Ford Mustang
- Megalodon Prehistoric Shark Tooth
- Uncirculated- 1907 High Relief Saint-Gaudens Gold \$20 Double Eagle (came in mixed up in
- a bag of random coins, verified and sold for \$27k)
- 2002 Bentley Azure (sold for \$66k) – Sold on Copart site
- BMF (Black Mafia Family) Gang Necklace
- NY Mets First Base from Mets vs. Cardinals game – Oct. 13th, 2006
- 2ct EGL Graded Pear Brilliant Diamond (sold for \$11k)

- 6.40 ct EGL Certified Diamond Platinum Ring, 7-1/2 **\$103,430 Value** (Sold for \$33k)
- 2008 BMW 650i Convertible *\$42,344 Value* (sold for \$32k)
- Patek Philippe 18Kt Rose Gold Model 3970E Swiss Watch (sold for \$76k)

Best Deals auctioned on PropertyRoom.com

- iPod Video sold for \$29
- Sony Bravia 40" LCD TV sold for \$213
- HP laptop refurbished sold for \$96.09
- 120GB Sony PS3 Slim with games and controllers sold for \$110
- Louis Vuitton purse sold for \$181.48
- Women's Hermes wallet sold for \$256
- Chanel purse sold for \$321
- 4.50ctw Tanzanite and Diamond Ring in 14kt White Gold sold for \$1,550
- Lamborghini Diamond & Stainless Steel Swiss watch sold for \$271.25
- 0.75ctw Diamond 14Kt Gold necklace sold for \$800
- 2007 Ford Crown Victoria sold for \$2,000
- 2006 Range Rover Sport HSE sold for \$21,050

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