

FOR IMMEDIATE RELEASE

Further information and interviews available upon request – Contact Media@PropertyRoom.com

Famed '\$20,000 Hat' To Be Auctioned By PropertyRoom.com

FREDERICK, **MD**, **1 March 2019** – Recently, <u>PropertyRoom.com</u>, <u>an online police auction website</u>, received an antique straw hat to put up for auction. This hat, known by nicknames such as 'The \$20,000 Hat' and 'The World's Most Valuable Straw Hat,' is covered in signatures from hundreds of famous individuals, such as Clark Gable, Joan Crawford, Rudolph Valentino, and former President Ronald Reagan.

The \$20,000 Hat got its start in 1926 when it was signed by famed silent film actor Sessue Hayakawa and was given to Sandy Smead. From there, the hat gathered hundreds of signatures from movie stars, musicians (Louis Armstrong and others), former presidents (including Taft and Coolidge), and highly-regarded members of the military, such as General John J. Pershing.

PropertyRoom.com received the \$20,000.00 Hat from one of their 3,500+ law enforcement and municipality clients to auction. PropertyRoom.com is an online website for official police auctions, servicing over 3,000 law enforcement and municipal clients across the country. Lost, seized, and stolen goods are submitted for auction by PropertyRoom.com clients, and are hosted on the website until sold.

The \$20,000.00 Hat will be auctioned off on PropertyRoom.com following an upcoming preview period for visitors to the site to read the provided history of the hat, view images, and learn more from the indepth timeline. Further details are available on the website here. Visitors who sign up for PropertyRoom.com emails will receive updates when the rare hat is available to preview, and then available for auction.

About PropertyRoom.com

<u>PropertyRoom.com</u> makes it remarkably easy for our 3,000+ clients to manage and sell surplus assets. We streamline the entire auction process on a client's behalf and ensure delivery to the winning bidder. There is always a unique deal to be found, with hundreds of new auction listings added daily. Top categories include jewelry, watches, collectible coins and consumer electronics along with cars, trucks, heavy equipment, and firearms through a partner website, eGunner.com. Working with law enforcement agencies, municipal surplus departments, state/county fleet programs, airports and even museums, <u>PropertyRoom.com</u> has generated and distributed millions of dollars to local communities nationwide.